

INTEREST RATES, CHARGES
& IMPORTANT INFORMATION



ST. JAMES'S PLACE
BANK

GUIDE TO CHANGES

We are making some changes to this brochure. The changes will come into effect on 6th April 2018 and will apply to all St. James's Place Bank facilities, unless otherwise stated.

We are adding more detail to explain what will happen to your ISA if you die before 6th April 2018 or on or after 6th April 2018.

We are adding more detail to explain what additional permitted subscription allowances can be paid into an ISA by a qualifying spouse or civil partner if an ISA holder dies before the 6th April 2018 or on or after 6th April 2018.

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SAVINGS

ST. JAMES'S PLACE BANK ISAVER

St. James's Place Bank isaver is an easy access variable rate savings facility operated online. Minimum deposit of £1.

We aim to give you sufficiently clear and relevant information, at the right time so that you can easily and quickly compare different savings products.

WHAT IS THE INTEREST RATE?	We pay a variable rate of interest on this facility, as shown in the table below.				
	ISAVER	ANNUAL INTEREST		MONTHLY INTEREST	
	AMOUNT	GROSS	AER	GROSS	AER
	Balance	0.25%	0.25%	0.25%	0.25%
	<ul style="list-style-type: none"> For the latest information about interest rates, please visit sjpb.co.uk/savings/products.asp Interest is paid annually or monthly on the key date, which is a date that you can choose in line with the conditions. You must have the same key date for all facilities in your St. James's Place Bank account. 				
CAN ST JAMES'S PLACE BANK CHANGE THE INTEREST RATE?	Yes. We can move the interest rate up or down at any time. For example when the Bank of England base rate changes we will review our rates. We will tell you in advance, your conditions explain when and how we will do this.				
WHAT MIGHT THE FUTURE BALANCE BE?	Below is an example of what the future balance might be, after interest has been paid.				
		ANNUAL INTEREST		MONTHLY INTEREST	
	ILLUSTRATIVE INITIAL DEPOSIT AMOUNT	GROSS RATE	ILLUSTRATIVE BALANCE AFTER 12 MONTHS	GROSS RATE	ILLUSTRATIVE BALANCE AFTER 12 MONTHS
	£1,000	0.25%	£1,002.50	0.25%	£1,002.50
	<p>This example assumes that:</p> <ul style="list-style-type: none"> you don't withdraw any money and interest isn't paid out of the facility; the interest rate stays the same; you make your initial deposit payment on the day you open the facility and you don't make any further deposits. 				

<p>HOW DO I OPEN AND MANAGE MY ACCOUNT?</p>	<ul style="list-style-type: none"> • Your first facility will be opened by your relationship partner. • You can open subsequent facilities over the phone. • You can open and manage your facility online. • This facility can only be opened in a sole name. • You must be 16 or over and a UK resident. • The minimum opening deposit is £1.
<p>CAN I WITHDRAW MONEY?</p>	<ul style="list-style-type: none"> • Yes. You can make withdrawals from your facility. • You can close your facility at any time.
<p>ADDITIONAL INFORMATION</p>	<ul style="list-style-type: none"> • Gross rate means we will not deduct tax automatically from the interest we pay on money in your account. It is your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC). • AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will include an AER, it makes it easier for you to compare what return you can expect from your savings over time.

DIRECT ACCESS SAVINGS

Direct Access Savings is an easy access variable rate savings facility offering phone and online access. Minimum deposit of £1.

We aim to give you sufficiently clear and relevant information, at the right time so that you can easily and quickly compare different savings products.

<p>WHAT IS THE INTEREST RATE?</p>	<p>We pay a variable rate of interest on this facility, as shown in the table below.</p>				
	<p>DIRECT ACCESS SAVINGS (DASA)</p>	<p>ANNUAL INTEREST</p>		<p>MONTHLY INTEREST</p>	
	<p>AMOUNT</p>	<p>GROSS</p>	<p>AER</p>	<p>GROSS</p>	<p>AER</p>
	<p>Balance</p>	<p>0.05%</p>	<p>0.05%</p>	<p>0.05%</p>	<p>0.05%</p>
	<ul style="list-style-type: none"> • For the latest information about interest rates, please visit sjpb.co.uk/savings/products.asp • Interest is paid annually or monthly on the key date, which is a date that you can choose in line with the conditions. You must have the same key date for all facilities in your St. James's Place Bank account. 				
	<p>CAN ST JAMES'S PLACE BANK CHANGE THE INTEREST RATE?</p> <p>Yes. We can move the interest rate up or down at any time. For example when the Bank of England base rate changes we will review our rates. We will tell you in advance, your conditions explain when and how we will do this.</p>				
<p>WHAT MIGHT THE FUTURE BALANCE BE?</p>	<p>Below is an example of what the future balance might be, after interest has been paid.</p>				
	<p>ANNUAL INTEREST</p>		<p>MONTHLY INTEREST</p>		
	<p>ILLUSTRATIVE INITIAL DEPOSIT AMOUNT</p>	<p>GROSS RATE</p>	<p>ILLUSTRATIVE BALANCE AFTER 12 MONTHS</p>	<p>GROSS RATE</p>	<p>ILLUSTRATIVE BALANCE AFTER 12 MONTHS</p>
	<p>£1,000</p>	<p>0.05%</p>	<p>£1,000.50</p>	<p>0.05%</p>	<p>£1,000.50</p>
	<p>This example assumes that:</p>				
	<ul style="list-style-type: none"> • you don't withdraw any money and interest isn't paid out of the facility; • the interest rate stays the same; • you make your initial deposit payment on the day you open the facility and you don't make any further deposits. 				
<p>HOW DO I OPEN AND MANAGE MY ACCOUNT?</p>	<ul style="list-style-type: none"> • Your first facility will be opened by your relationship partner. • You can open subsequent facilities over the phone. • You can open and manage your facility by phone and online. • This facility can be opened in sole or joint names. • You must be 16 or over and a UK resident. • The minimum opening deposit is £1. 				

CAN I WITHDRAW MONEY?	<ul style="list-style-type: none">• Yes. You can make withdrawals from your facility.• You can close your facility at any time.
ADDITIONAL INFORMATION	<ul style="list-style-type: none">• Gross rate means we will not deduct tax automatically from the interest we pay on money in your account. It is your responsibility to pay any tax you may owe to HM Revenue & Customs (HMRC).• AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will include an AER, it makes it easier for you to compare what return you can expect from your savings over time.

ST. JAMES'S PLACE BANK CASH ISA

Our Cash ISA is a tax free variable rate savings facility offering online or telephone access.

We aim to give you sufficiently clear and relevant information, at the right time so that you can easily and quickly compare different savings products.

<p>WHAT IS THE INTEREST RATE?</p>	<p>We pay a variable rate of interest on this ISA, as shown in the table below.</p>				
	<p>CASH ISA</p>	<p>ANNUAL INTEREST</p>		<p>MONTHLY INTEREST</p>	
		<p>TAXFREE</p>	<p>AER</p>	<p>TAXFREE</p>	<p>AER</p>
	<p>Balance £1+</p>	<p>0.40%</p>	<p>0.40%</p>	<p>0.40%</p>	<p>0.40%</p>
	<ul style="list-style-type: none"> • For the latest information about interest rates, please visit sjpb.co.uk/savings/products.asp • Interest is paid annually or monthly on the key date, which is a date that you can choose in line with the conditions. You must have the same key date for all facilities in your St. James's Place Bank account. 				
<p>CAN ST JAMES'S PLACE BANK CHANGE THE INTEREST RATE?</p>	<p>Yes. We can move the interest rate up or down at any time. For example when the Bank of England base rate changes we will review our rates. We will tell you in advance, your conditions explain when and how we will do this.</p>				
<p>WHAT MIGHT THE FUTURE BALANCE BE?</p>	<p>Below is an example of what the future balance might be, after interest has been paid.</p>				
		<p>ANNUAL INTEREST</p>		<p>MONTHLY INTEREST</p>	
	<p>ILLUSTRATIVE INITIAL DEPOSIT AMOUNT</p>	<p>TAXFREE RATE</p>	<p>ILLUSTRATIVE BALANCE AFTER 12 MONTHS</p>	<p>TAXFREE RATE</p>	<p>ILLUSTRATIVE BALANCE AFTER 12 MONTHS</p>
	<p>£1,000</p>	<p>0.40%</p>	<p>£1,004.00</p>	<p>0.40%</p>	<p>£1,004.01</p>
	<p>This example assumes that:</p> <ul style="list-style-type: none"> • you don't withdraw any money and interest isn't paid out of the ISA; • the interest rate stays the same; • you make your initial deposit payment on the day you open the ISA and you don't make any further deposits. 				

<p>HOW DO I OPEN AND MANAGE MY ACCOUNT?</p>	<ul style="list-style-type: none"> • Your first facility will be opened by your relationship partner. • You can open subsequent facilities over the phone. • You can open and manage your ISA by phone and online. • You can only open an ISA in a sole name. • You must be 18 or over and a UK resident for tax purposes. • The minimum opening deposit is £1. • The yearly ISA allowance applies, which means the maximum you can subscribe into a cash ISA is £20,000 in the tax year 2018/2019 less any amounts invested in any combination of permitted ISAs within the same tax year. You can also transfer an existing ISA to us.
<p>CAN I WITHDRAW MONEY?</p>	<ul style="list-style-type: none"> • Yes. You can make withdrawals from your ISA. • If you choose to close the ISA and move the money to a non-ISA, the savings will lose their tax-free status. Tax treatment depends on your individual circumstances and may change in future.
<p>ADDITIONAL INFORMATION</p>	<ul style="list-style-type: none"> • Tax free is the contractual rate of interest payable where interest is exempt from income tax. • AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product which quotes an interest rate will include an AER, it makes it easier for you to compare what return you can expect from your savings over time.

You can pay £20,000 in to a Cash ISA in the tax year (2018/2019). If you are the spouse or civil partner of a deceased ISA holder (with St. James's Place Bank or another ISA provider) you may also qualify for an additional permitted subscription allowance. You have to be 18 or over to use an additional permitted subscription allowance in a St. James's Place Bank ISA.

If you have used your ISA allowance in full, any money withdrawn cannot be replaced in the same tax year.

An ISA can be a cash ISA, a stocks and shares ISA, an innovative finance ISA or a lifetime ISA. ISAs can also be flexible. Please note that your St. James's Place Bank Cash ISA is not flexible.

ST. JAMES'S PLACE BANK CASH ISA KEY FEATURES

keyfacts®

The Financial Conduct Authority is the independent financial services regulator. It requires us, St. James's Place Bank, a division of Bank of Scotland plc, to give you this important information to help you to decide whether the St. James's Place Bank Cash ISA is right for you. You should read this document carefully so that you understand what you are buying and then keep it in a safe place for future reference.

KEY QUESTIONS RELATING TO THE ST. JAMES'S PLACE BANK CASH ISA

WHO CAN SAVE IN AN ST. JAMES'S PLACE BANK CASH ISA?	Provided you are 18 or over and a UK resident for tax purposes then you can save. You cannot subscribe to more than one cash ISA in the same tax year (unless you are taking advantage of the additional permitted subscription allowance following the death of your spouse or civil partner). An ISA cannot be applied for in joint names.
IS A ST. JAMES'S PLACE BANK CASH ISA, A FLEXIBLE CASH ISA?	No, nothing has changed. This means that if you replace funds taken out of your St. James's Place Bank Cash ISA in the same tax year, any money you pay in will be part of your annual ISA subscription. If you have used your ISA allowance in full, any money withdrawn cannot be replaced in the same tax year.
CAN CASH ISA(S) BE TRANSFERRED?	Yes, our simple transfer service allows you to consolidate all your previous tax years' ISA subscriptions into your St. James's Place Bank Cash ISA. If you've already saved in an ISA for this tax year but would like to transfer it to St. James's Place Bank, you can do so by transferring the subscriptions you've made this tax year, but you must do so in full. You can also transfer some or all of your previous tax years' ISA subscriptions to St. James's Place Bank from your existing ISA provider. Please note, your current provider may apply charges. In addition, if you already have a St. James's Place Bank Cash ISA and you are a spouse or civil partner eligible to invest an additional permitted subscription allowance following the death of an ISA holder, you can add this additional allowance to your existing St. James's Place Bank Cash ISA.
HOW DO I VIEW MY BALANCE AND CARRY OUT TRANSACTIONS?	View your balance and move money with our easy to use online banking service or call our contact centre.
CAN I CHANGE MY MIND?	You can close a St. James's Place Bank Cash ISA within 14 days of your application being completed. If you do so successfully within 14 days you can still open another cash ISA within the same tax year.

INDIVIDUAL SAVINGS ACCOUNTS (ISAs)

There are four types of ISA: cash ISA, a stocks and shares ISA, innovative finance ISAs and lifetime ISAs. St. James's Place Bank offers a cash ISA. Each eligible client has a total ISA allowance of £20,000. If you save in a St. James's Place Bank Cash ISA, you cannot subscribe to any other cash ISA (unless you are taking advantage of the additional permitted subscription allowance following the death of your spouse or civil partner), but you can subscribe to a stocks and shares ISA and an innovative finance ISA. You can save up to the overall annual ISA allowance in any of these, or in any combination of them. Depending on your age and circumstances, you may be able to save in a lifetime ISA. Your ISA can be with the same or with different ISA providers. If you subscribe to ISAs held with different ISA providers you are responsible for ensuring that you do not subscribe to a disallowed combination of ISAs, and that you do not exceed the overall annual ISA allowance of £20,000. If you are the spouse or civil partner of a deceased ISA holder (with St. James's Place Bank or another ISA provider) you may also qualify for an additional permitted subscription allowance.

You can transfer some or all of your previous tax years' ISA, between cash, stocks and shares, innovative finance and lifetime ISAs without affecting your annual ISA allowance. You can also transfer money which has been saved in the current tax year in an ISA, but if you do this you must transfer the whole amount saved during the current tax year. Once that money is transferred it is treated as if it had been invested directly into that ISA, which means you can use any remaining balance of your annual ISA allowance in the tax year.

Different timescales apply if you ask to transfer your existing cash ISA, stocks and shares, innovative finance or lifetime ISAs to us. The whole process should complete in no more than 15 banking days for cash ISAs and 30 banking days for stocks and shares, innovative finance and lifetime ISAs. Please note that your current provider may apply exit charges or other costs which you will be responsible for paying. If you are the spouse or civil partner of an ISA holder and you were living with them at the date of their death, you can benefit from an additional permitted subscription allowance. The additional permitted subscription allowance does not apply if a customer with a junior cash ISA dies.

- If you qualify and your spouse or civil partner died before 6th April 2018, you can pay in up to the amount the ISA holder had in ISAs at the date of their death (including any interest earned up to that date). This is on top of the amount you could have saved in ISAs otherwise. The government's ISA rules explain how long you have to do this but usually you have up to three years from the ISA holder's death.
- If you qualify and your spouse or civil partner died on or after 6th April 2018, you can choose whether to calculate the additional permitted subscription allowance based on the value of the ISA holder's ISAs either at the date of their death or a later date. The later date could be when the account is closed or three years from the date of death.
- If you can choose to take the value of the additional permitted subscription at date of death or the date the ISA is closed, the same choice must be applied to all ISAs held with the same provider. If you choose to calculate the additional permitted subscription when the ISAs are closed, you will only be able to take advantage of your additional permitted subscription when all of the ISAs held with the same provider have been closed. You can ask for a different date (including the date of death) to be used for ISAs held with different providers.

Special rules apply when an ISA holder dies. If you die before 6th April 2018 the tax free status of your ISA will end on the date of your death. Once we are notified we will transfer your ISA balance to a Direct Access Savings facility and whoever looks after your estate will be able to close it. We will pay interest gross. They will be responsible for notifying HM Revenue and Customs and paying any tax due. If you die on or after 6th April 2018 the tax free status of your ISA can continue until the earliest of i) your facility being closed; ii) three years from the date of your death. During this time we will continue to pay interest tax free. Whoever looks after your estate will not be able to pay any more money into your facility. If your facility is still open three years from the date of your death its tax free status will end.

We will transfer your ISA balance to a Direct Access Savings facility and whoever looks after your estate will be able to close it. We will pay interest gross. They will be responsible for notifying HM Revenue and Customs and paying any tax which is due.

The value of investments in a stocks and shares ISA may go down as well as up, and you may get back less than you originally deposited.

You don't pay any personal tax on any of the income you receive from ISA savings and investments, nor do you pay any personal tax on capital gains arising on ISA investments.

The Government may choose to change the tax-free status and the savings limits (per tax year) of ISAs. Tax treatment depends on your personal circumstances and may be subject to change.

FEES & CHARGES

ITEM	CHARGE
CHAPS payments from your facility to another UK account	£25.00
Copy statements	£5.00

Current rates can be checked on our website at www.sjpbank.co.uk or by calling **0345 602 6200**.

Any completed CHAPS instruction given until 4pm on a banking day, will be processed on the same day.

CURRENT ACCOUNT

(existing current account holders only)

INTEREST RATES (variable)

ITEM	ANNUAL INTEREST		MONTHLY INTEREST
	EAR*	AER/ GROSS	AER/ GROSS
Credit balance		0.05%	0.05%
Arranged overdraft	10.05%		
Unarranged overdraft §	25.25%		

REPRESENTATIVE EXAMPLE

The interest rate for using an arranged overdraft limit of **£1,200** is **10.05% EAR** Variable.

§ If you go over your overdraft limit, or if you do not have an arranged overdraft and your current account goes overdrawn, we will charge you interest on the amount of your overdraft which has not been arranged at the rate we set for Unarranged overdrafts.

* EAR is the Equivalent Annual Rate. If we agree to let you have an overdraft, we will decide your overdraft limit and tell you what it is. Overdrafts are repayable on demand.

Unarranged overdrafts and payments you do not pay when you are meant to are not taken into account for the balance netting calculation.

FEES & CHARGES

ITEM	CHARGE	WHEN IS THE FEE COLLECTED?	HOW OFTEN IS THE FEE MADE?
Copy of paid cheque	£5.00	On request	On request
Stopped cheque (except for lost or stolen cheques)	£7.50	On request	On request
CHAPS payments from your facility to another UK account	£25.00	On request	On request
Copy of paid cheque	£5.00	On request	On request

FEES & CHARGES

ITEM	CHARGE	WHEN IS THE FEE COLLECTED?	HOW OFTEN IS THE FEE MADE?
Overseas transaction	2.25% plus £1.50	On request	On request
Unpaid item fee – when we decide to return unpaid any cheque, Direct Debit, standing order or other payment instruction because there are insufficient funds or no arranged overdraft to pay the transaction.	£10.00	On the last day of the next calendar month after the fee was incurred	Fee is charged per unpaid item. Standing orders & payment instructions are subject to a maximum of one fee per day
Unarranged overdraft fee – this is charged when your current account facility goes overdrawn without a pre-arranged overdraft or when it exceeds an arranged overdraft.	£28.00	On the last day calendar month after the fee was incurred	Once a calendar month

If you use your St. James's Place Bank debit card abroad and make transactions other than in sterling, the amount of each transaction will be changed to sterling on the date we take it out of your current account facility. This may not be the same date that the transaction is carried out.

The exchange rate we will use will be the Visa payment scheme exchange rate. We will charge a non-sterling transaction fee of 2.25% of the amount of each foreign currency transaction. We will also deduct a non-sterling purchase or non-sterling cash fee of £1.50 for each transaction. The exchange rate and the foreign currency purchase amount shown may be in a different currency than the one used in the country you made the transaction.

Your debit card enables you to withdraw up to £500 per day from any Link ATM.

If for medical or disability reasons you are unable to use the PIN provided for your debit card please get in touch.

HELPING YOU TO UNDERSTAND OUR BANK CHARGES

UNDERSTANDING BANK CHARGES

This section will help you to understand our current account facility charges and why they may be applied to your facility.

WHAT CAN YOU DO TO AVOID OR REDUCE OVERDRAFT FEES?

- **Check your available balance** on the internet, by telephoning us or through a cash dispenser to make sure you have enough money in your current account facility by 8.30pm to pay everything due to be paid out the following day. The money in your current account facility must be available for withdrawal (for example you must have waited for any cheques you have paid into your facility to be available).
- **Keep a record of any cheques you write or debit card payments you make, and when they have been paid**, so that you know how much money is left in your facility. A cheque can be presented to us for payment a long time after you've written it, for example if the person you gave the cheque to delays paying it into their account. Debit card payments may also not show immediately on your current account facility balance.
- **Check your statements** and make a list of regular payments e.g. mortgage/loan/rent. Keep a list of when all Direct Debits and standing orders are due.
- **If a Direct Debit payment date is at a bad time** in the month for you, e.g. just before you are paid, contact the company involved and ask them if they would collect it at a more convenient time.
- **If you have fees that are due to be paid** remember to include these in your budget.

WHEN CAN MONEY BE TAKEN OUT OF YOUR CURRENT ACCOUNT FACILITY?

As well as at a cash machine, money can be taken out in a number of ways:

- A standing order is a regular payment on a date that you have asked to be made, e.g. council tax bill.
- A Direct Debit is an agreement between you and a company which allows them to take an agreed amount of money from your current account facility.
- A payment instruction is set up by you, to pay money to an account you have chosen. These payments are only made when you tell us to make them.
- A cheque you have written from your current account facility.
- Payments that you have made using your debit card.
- Online or telephone banking transactions.
- Fees that you have incurred and debit interest payable on any overdraft you have with us.
- We'll give you at least 14 days notice before we take any debit interest out of your current account facility. Please note however, if the credit interest on your current account facility is greater than any debit interest which you are due to be charged in the same interest period, we will apply both the credit and debit interest straight away.

HOW CAN WE HELP YOU MANAGE YOUR CURRENT ACCOUNT FACILITY?

We can help you to keep up-to-date with your account balance and payments that are due via the following channels:

- **Online** – visit www.sjpbank.co.uk
- **Telephone banking** – call 0345 602 6200
- **Cash machines** – obtain balances at any Link cash machine and mini statements at any Bank of Scotland or Halifax cash machine.

If you are having difficulty managing your money, please talk to us about it.

You can also contact the following groups who may be able to help you.

Payplan – 0800 716 239

Advice UK – 0300 777 0107 (www.adviceuk.org.uk)

Citizens Advice Bureau – you can get the phone number of your local bureau from the phone book, the local library or www.citizensadvice.org.uk

Step Change Debt Charity – 0800 138 1111 (www.stepchange.org)

National Debtline – 0808 808 4000 (www.nationaldebtline.org)

INTERNATIONAL PAYMENT SERVICES



SENDING MONEY ABROAD

ITEM	CHARGE
Swift fee	£19.50
Foreign Drafts	
Up to £50.00	£6.00
£50.01 – £5,000.00*	£15.00

* Maximum amount available on one draft is £5,000.

RECEIVING MONEY FROM ABROAD

ITEM	CHARGE	
	NEGOTIATE	COLLECT
Foreign cheques paid into your account		
Up to £30	Free	£18.00
£31 – £2,500	£10.00	£18.00
£2,501 – £10,000	£20.00	£25.00
Over £10,000	£35.00	£40.00
Cheque returned unpaid**	£10.00	N/A

** In addition, any foreign or correspondent bank involved in the transaction will normally deduct a handling charge.

For further information on sending money abroad, please call **0345 602 6200**.

MORTGAGES

(existing mortgage clients only)



If you apply for a mortgage, the interest rates and any applicable charges will be highlighted on both the Illustration and your mortgage offer.

The following table shows our fees and some charges. These can change from time to time, but if they do we'll let you know each year.

After you start the mortgage, you may wish to make changes and there may be charges for doing so. We'll tell you of any charges in advance, so you will have agreed to them before they become payable.

FEES & CHARGES

ITEM	CHARGE
Mortgage re-inspection fee	£70.00
Copy mortgage statements	£15.00
When it becomes necessary to instruct solicitors to collect missed payments	£100.00
Mortgage Discharge fee* (only payable if mortgage repaid early)	–
Consenting to the transfer of the mortgaged property	£160.00

* If we charge a Mortgage Discharge fee, we will tell you the amount of the fee and whether it is variable in your most recently accepted mortgage offer or mortgage product transfer offer. The amount of the fee, if applicable, will also be shown in your Annual Mortgage Statement and in any Amount Owing Statement we issue. We will also tell you the amount of the fee at any time you ask us to.

You must also meet other additional costs we incur. These costs include (but are not limited to) some or all of the following work, which may be done by third parties on our behalf, for example:

- Field Agent costs – a Field Agent is a third party who will make a visit to the property to discuss your financial circumstances on behalf of the bank
- Solicitor's costs – individual to each case
- Court fees.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

IMPORTANT INFORMATION



Important information about compensation arrangements

Eligible deposits with us are protected by the Financial Services Compensation Scheme. We are covered by the Financial Ombudsman Service. Please note that due to the FSCS scheme's eligibility criteria not all St. James's Place Bank customers will be covered by this scheme.

FASTER PAYMENT SCHEME

When sending payments we will use the Faster Payments Scheme if it is available and the bank you are sending the payment to is a member of the scheme. If you instruct us within our cut off times, we will take the payment from your current account or savings on that day and the payment will reach the receiving account by the next day. We will let you know, when you instruct a payment if the organisation you are sending the payment to, is not a member of the Faster Payments Scheme. If we cannot make the payment using the Faster Payments Scheme you can contact us on **0345 602 6200** to ask if there is another method available to make the payment. For more information about the time it takes to make a payment please refer to the St. James's Place Bank Conditions January 2018.

DIRECT DEBITS & STANDING ORDERS

A Direct Debit instruction gives someone else, usually a company, permission to take money from your facility at regular intervals. The instruction may not specify the amount or the guaranteed interval. However, you are protected by the Direct Debit Guarantee, which protects you if a Direct Debit you have not authorised is taken from your facility. If any money is incorrectly taken from your St. James's Place Bank Current Account facility under a Direct Debit, as soon as you tell us about it we will refund your account. To cancel a Direct Debit you can either tell the company collecting the Direct Debit, or tell us. We recommend you do both. It may not be possible to cancel payments if you do not give enough notice of your decision to cancel.

We need you to fill out the Direct Debit instruction to be able to link your chosen current account to your St. James's Place Bank savings facility if your chosen current account is not a St. James's Place Bank one. This lets you move money between the two accounts quickly and easily. It does not mean that you have to make regular deposits (unless you want to), and we will not take any payments from your bank account unless you instruct us to do so.

It can take up to 10 working days to set up the Direct Debit instruction once you have completed the process for opening your St. James Place Bank account.

Deposits made into your St. James's Place Bank savings facility by Direct Debit from your chosen current account take 3 banking days to reach your St. James's Place Bank savings facility and are immediately available upon receipt.

If you do not return the Direct Debit instruction, we will not be able to transfer money from your connected account at your request.

A standing order is a fixed amount that you instruct your bank to pay to someone else on a regular basis from your current account. If you wish to cancel a standing order you have to set up from your St. James's Place Bank current account facility, please let us know. It may not be possible to cancel payments if you do not give enough notice of your decision to cancel. We can cancel any future payments which are dated for the banking day following the instruction.

COMPLAINTS

Our Contact Centre staff are available to speak to you 08:00 to 20:00 Monday to Friday and 08:00 to 16:00 Saturday on **0345 602 6200**. Most clients' concerns can be resolved by our staff, who will do all they can to help. If they are unable to do so the complaint will be passed to a specialist team for investigation.

POST

If you prefer, write to us at:

St. James's Place Bank
Client Relations
P.O. Box 17317
Edinburgh
EH12 1AZ

When we write to you, a summary of the procedures used when resolving your complaint will be sent to you. A copy of these procedures is also available on request.

If you disagree with the decision we make, you can refer the matter to the Financial Ombudsman Service to look at your complaint - provided you have tried to resolve the matter directly with us first. We hope you won't need to contact the Financial Ombudsman Service but if you do, we'll tell you how to do this.

You may be able to submit a claim through the European Online Dispute Resolution Platform (available at <http://ec.europa.eu/consumers/odr/>) if you live outside the United Kingdom or if you prefer not to deal directly with the Financial Ombudsman Service.

Making a complaint won't affect your legal rights.

JOINT ACCOUNTS

- For joint accounts, each client legally 'owns' all of the balance in any joint facility. This means that each of you can take or spend everything in the facility and each of you is separately responsible for all the debts on it. This is the case even if only one of you puts money into the account (for example, your wages or salary), or if only one of you has been responsible for the spending.
- The balance in a joint facility does not belong to you in equal shares. Instead, any balance belongs to you together and therefore:
 - Either one of you can withdraw the whole credit balance in the facility; and
 - Each of you is individually responsible for the full amount of any borrowing, not just half of it.
- You can arrange between yourselves how the funds in the joint facility are to be split or how any borrowing on it has to be repaid. However, this is just a private arrangement between you and your partner as we still regard each of you as responsible for all joint debts.
- If you wish to close your joint account, you must contact us with your requests for all facilities within the account. You may wish to consider closing the account and opening two separate accounts in each of your sole names. Alternatively, you may choose to keep the joint account open until you have decided how to separate the funds in each of the facilities within the account. We are unable to remove either of you from the existing account.

- Your requests should outline your requirements for the funds in the joint facility(ies), for payment of any standing orders and Direct Debits set up, and for the repayment of any overdrafts. Any regular monthly mortgage payments must be maintained. If either of you wishes to take full responsibility for the mortgage balance, you must apply for a new mortgage in your sole name to repay the existing debt.
- Following a separation, if an agreement cannot be reached between you on the proposals for the joint facility(ies) in your account, it may be necessary for us to freeze the funds until the matter has been resolved.

GENERAL

You should consider your income tax position when deciding which products to have in your St. James's Place Bank account, whether you wish to be paid interest on your savings each month or once a year and which option you want us to use for the balance netting calculation.

You can only open and operate a St. James's Place Bank account or part of it if you live in the UK.

You must be 16 or over (for stocks and shares and innovative finance ISAs, you must be aged 18 or over). Credit facilities are only available to people aged 18 or over. We take into account your personal and financial circumstances.

A credit reference check will be carried out in respect of each applicant and, whether or not credit is granted, the agency will retain a record of each search for its own use.

Our products and offers are subject to conditions. We can withdraw them without notice.

We may change charges and make new or different ones (or change the way in which you have to pay them).

We may also change interest rates (unless they are fixed).

We (and any other members of our group of companies) will keep any commission we (or they) receive in connection with any insurance we (or they) arrange.

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.

Definitions of the types of interest referred to in this booklet:

- EAR is the Equivalent Annual Rate. If we agree to let you have an overdraft, we will decide your overdraft limit and tell you what it is. Overdrafts are repayable on demand. Unarranged overdrafts and payments you do not pay when you are meant to, are not taken into account for the balance netting calculation.
- AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if the interest was paid and compounded once each year. As every advertisement for a savings product, which quotes an interest rate, contains an AER you will be able to compare more easily what return you can expect from your savings over time.
- Gross rate means we will not automatically deduct tax from the interest we pay on money in your account. It's your responsibility to pay any tax you may owe to HM Revenue and Customs (HMRC).
- Tax free is the contractual rate of interest payable where interest is exempt from income tax.

If you'd like this in another format such as large print, Braille or audio CD please contact us. If you have a hearing or speech impairment you can contact us using the Next Generation Text (NGT) Service.

Telephone 0345 602 6200

Internet www.sjpbank.co.uk

Administration Centre, PO Box 17317 EH12 1AZ

St. James's Place Bank is a division of Bank of Scotland plc, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 169628. Bank of Scotland plc is registered in Scotland no. SC327000.

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